



10/04/2022

Dear Valued Customer:

Security Bank is pleased to provide a convenient customer service, **Overdraft Privilege**. We are always looking for ways to better serve our customers. We think that Overdraft Privilege will do just that and add value to your Security Bank checking account.

If you have ever made a mistake in your checking account, or written a check for more money than the available balance in the account, you are aware of the expenses and problems associated with inadvertent overdrafts. We want to help you avoid these situations.

Overdraft Privilege is available to eligible checking accounts. *Rather than automatically returning your checks and/or automatic debits unpaid, without obligation on our part, we may make payment of your reasonable overdrafts. We would consider these payments as long as your account is in good standing.*

Overdraft Privilege:

- Requires no action on your part.
- Does not require you to sign any additional documents.
- Costs you nothing unless you use it.

Overdraft Privilege CAN MEAN:

- Payment of overdrafts up to \$100.00 will normally be considered on eligible Checking Accounts!
- You may avoid very expensive charges from merchants for returned checks.
- You may avoid the embarrassment and inconvenience of denied purchases and dishonored checks.
- Overdraft Privilege is available for ATM Withdrawals and MasterCard Debit Card Purchases!
- Overdraft Privilege is available for Internet Bill Payment Transactions!
- Account Review after 30 days for additional eligibility.

Also, we may authorize ATM withdrawals and everyday debit card purchases which may overdraw your account if you have provided us with your consent to do so.

If you would like access to the Overdraft Privilege Service for ATM withdrawals and One-Time Debit Card purchases, you'll need to complete the enclosed "opt-in" form and mail it to us or drop it off at any of our locations. You can also call us at 888-256-3247. Once you "opt-in" we will send you a letter to confirm your choice.

Our normal non-sufficient funds or overdraft charges will apply to each item that would create an overdraft on your account. We will send you a notice each time an overdraft occurs.

Of course, we can't promise to pay every overdraft and we are never obligated to pay your overdrafts, even if your account is in good standing and even though we may have previously paid overdrafts for you. RESTRICTIONS DO APPLY and you should read the enclosed **Overdraft Privilege Policy**.

Overdraft Privilege is another good service from and another good reason for being a customer of Security Bank. If you have any questions, please call or visit your local branch office.

Having you as a customer is very important to us and we thank you for your business!

Sincerely,

*Overdraft Privilege (ODP) is a discretionary service which a customer may opt-out of any time by notifying a Customer Service Representative. For each overdraft item, we will charge the standard per item NSF Item Fee set forth in our fee schedule (currently \$31.00.) ODP applies to a variety of transactions, including checks and other transactions made using your checking account number, automatic bill payments, ATM transactions and everyday debit card transactions; however, on consumer accounts we will not include ATM and everyday debit card transactions within our ODP Program without first receiving your affirmative consent to do so. Furthermore on consumer accounts absent your affirmative consent, ATM and everyday debit card transactions generally will not be paid under ODP. The amounts of any overdrafts, including our fees, are due and payable immediately or on demand. We can refuse to pay any overdraft for any reason.

Laurel
P.O. Box 278
Laurel, NE 68745
402.256.3247

Osmond
P.O. Box 398
Osmond, NE 68765
402.748.3321

Allen
P.O. Box 40
Allen, NE 68710
402.635.2424

Hartington
P.O. Box 137
Hartington, NE 68739
402.254.2455

Coleridge
P.O. Box 6
Coleridge, NE 68727
402.283.4251



www.mysecbank.com



OVERDRAFT PRIVILEGE SERVICE POLICY

Security Bank ("we, us, or our") offers the Overdraft Privilege Service. If your account qualifies for Overdraft Privilege, we will consider, without obligation on our part, paying items for which your account has insufficient or unavailable funds, instead of automatically returning those items unpaid. This document explains how Overdraft Privilege operates.

Transactions that May Qualify for Overdraft Privilege

An overdraft occurs when you do not have enough money in your account to cover a transaction. Although there are many reasons why your account might become overdrawn, most overdrafts result from the following:

- ✧ You write a check, swipe your debit card or initiate an electronic funds transfer in an amount that exceeds the amount of funds available in your account;
- ✧ You deposit a check or other item into your account and the item is returned unpaid, which causes a negative balance in your account once your balance is reduced by the amount of the returned check;
- ✧ You have inadequate funds in your account when we assess a fee or service charge; or
- ✧ You initiate a transaction before funds deposited into your account are "available" or "finally paid" according to our Funds Availability Policy.

The Overdraft Privilege Service applies to a variety of transactions, including checks and other transactions made using your checking account number, automatic bill payments, ATM transactions and everyday debit card transactions; however, we will not include ATM and everyday debit card transactions within our Overdraft Privilege Service without first receiving your affirmative consent to do so. Absent your affirmative consent, ATM and everyday debit card transactions generally will not be paid under Overdraft Privilege.

Participation in Overdraft Privilege is not mandatory. You may opt-out of the service any time by notifying one of our service representatives. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under Overdraft Privilege without removing other items from the service. Simply inform us of your preference.

As noted above, we retain full discretion to decline to pay any item under the Overdraft Privilege Program. The means we can refuse to pay any overdraft for any reason. Even if we decide to pay an overdraft item, absent an agreement to the contrary, such payment does not create any duty to pay future overdrafts. If we do not authorize and pay an overdraft, your transaction will be declined and we may assess NSF fees on your account in accordance with your account agreement and the fee schedule in effect at the time of the overdraft.

Fees

For each overdraft item, we will charge the standard per item NSF Item Fee set forth in our fee schedule (currently \$31.00). There is a business day combined maximum of six (6) NSF Item Fees that we can assess your account. The Bank does not charge a checking account participating in the Overdraft Privilege Program a NSF Item Fee for transactions that overdraw an account by an aggregate amount of \$5.00 or less. We will notify you by mail if we pay or return any insufficient or unavailable funds items on your account; however, we have no obligation to notify you before we pay or return any item. The amounts of any overdrafts, including our fees, is due and payable immediately or on demand. Also, please note that if we return an item NSF it will likely be automatically represented to us by the financial institution where the item was presented for payment and potentially could result in an additional per item NSF Item Fee when represented if the amount of the item still exceeds the amount of available funds in your account. Other than specifically referenced above, there is no limit to the number of per item NSF Item Fees that can be charged on an individual item or to the frequency with which per item NSF Item Fees can be charged.

Accounts Eligible for Overdraft Privilege

Overdraft Privilege is a discretionary service and is generally limited to a \$800 overdraft (negative) balance for eligible personal checking accounts; or a \$1500 overdraft (negative) balance for eligible business checking accounts. ID Secure checking and eRewards checking accounts will initially be limited to \$100 overdraft (negative) balance when the account is opened, and in 30 days will be reviewed for a new total limit of \$800 if account is in good standing. Please note that NSF Item fees count toward your Overdraft Privilege Limit. We may at our sole discretion limit the number of accounts eligible for Overdraft Privilege to one account per household or per taxpayer identification number. Furthermore, Overdraft Privilege is usually extended only to accounts in good standing.

An account in good standing exhibits, but is not limited to, the following characteristics:

- The account has been open for at least thirty (30) days;
- The account has deposits totaling at least \$400 or more within each thirty (30) day period;
- The account demonstrates consistent deposit activity;
- The account owner is current on all loan obligations with us; and
- The account is not subject to any legal or administrative order or levy, such as bankruptcy or tax lien.

We offer other overdraft protection services in addition to Overdraft Privilege. This includes an overdraft protection linked to another account of yours with us, such as a savings account. If you apply and are approved for this optional service, you may save money on the total fees you pay us for overdraft protection services.

Overdrafts should not be used to pay ordinary or routine expenses and you should not rely on overdrafts as a means to cover these expenses. If at any time you feel you need help with your financial obligations, please contact one of our customer service representatives at your local branch office.

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